

August 16, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Sub: Completion of term of an Independent Director.

Dear Sir,

Pursuant to Clause 51(2) of Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Ms. Padmini Khare Kaicker (DIN: 00296388), Independent Director of the Company, has completed her second term of directorship and accordingly has ceased to be an Independent Director of the Company with effect from closing hours of August 16, 2025.

The details of the Ms. Padmini Khare Kaicker is annexed herewith in Annexure A.

The above information is being published on the Company's website <https://kmil.co.in/>

Request you to take note of the above.

Thanking you,

Yours faithfully,

For **KOTAK MAHINDRA INVESTMENTS LIMITED**

Rajeev Kumar
Company Secretary and Compliance Officer

Annexure A – Ms. Padmini Khare Kaicker (DIN: 00296388)

Sr. No.	Particulars	Details
1	Reason for Change	Cessation on completion of second consecutive term of Ms. Padmini Khare Kaicker, Independent Director of the Company with effect from close of business hours of August 16, 2025.
2	Date of Appointment / Cessation	With effect from close of business hours of August 16, 2025.
3	Brief Profile (in case of appointment of a director)	Not Applicable
4	Relationship between Directors (in case of appointment of a director)	Not Applicable